

Mortgage Interest Rates

Product switch rates at a glance 28.01.19

- Buy to Let
- Legacy Residential
- Residential

Buy to Let

Product	Product code	Description	Initial rate	Followed by EMEX Standard Variable Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early Repayment Charge
Maximum loan amount (unless otherwise stated) is £1,000,000.								
Available to Buy to Let customers whose product code begins with the following letters: B, BL, BM or BN. Please contact us on 08000 30 40 60 if you need further information.								
2 Year Fixed	B23991	Fixed until 30/04/2021	4.79%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	5.6% APRC	£0	75%	3% until 30/04/2020*, then 2% until 30/04/2021*
	B23992		4.99%				None	
5 Year Fixed	B90755	Fixed until 30/04/2024	5.29%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	5.6% APRC	£0	75%	6% until 30/04/2020*, then 5% until 30/04/2021*, then 4% until 30/04/2022*, then 3% until 30/04/2023*, then 2% until 30/04/2024*
	B90756		5.49%		5.7% APRC	£0	None	
Lifetime Variable	B08128	EMEX Standard Variable Rate (ESVR) currently 5.54% variable.	5.54%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	5.7% APRC	£0	None	None

* Lump sum or regular overpayments can be made of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Legacy Residential

Product	Product code	Description	Initial rate	Followed by EMEX Standard Variable Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early Repayment Charge
Maximum loan amount (unless otherwise stated) is £1,000,000. Available to Residential customers whose product code begins with the following letters: FS, P, PC, E, F, G, H, L, M, N, NP, S, SC, SE, SH, SL, SM, SN or SP. Please contact us on 08000 30 40 60 if you need further information.								
2 Year Fixed	J02051	Fixed until 30/04/2021	4.79%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	5.6% APRC	£0	75%	2% until 30/04/2020*, then 1% until 30/04/2021*
	J02052		4.99%				None	
5 Year Fixed	J19049	Fixed until 30/04/2024	5.29%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	5.6% APRC	£0	75%	5% until 30/04/2020*, then 4% until 30/04/2021*, then 3% until 30/04/2022*, then 2% until 30/04/2023*, then 1% until 30/04/2024*
	J19050		5.49%				5.7% APRC	
Lifetime Variable	J08004	EMEX Standard Variable Rate (ESVR) currently 5.54% variable.	5.54%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	5.7% APRC	£0	None	None

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Residential

Product	Product code	Description	Initial rate	Followed by EMEX Standard Variable Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early Repayment Charge
Maximum loan amount (unless otherwise stated) is £1,000,000. Available to Residential customers whose product code begins with an A. Please contact us on 08000 30 40 60 if you need further information.								
2 Year Fixed	A02840	Fixed until 30/04/2021	2.19%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	5.0% APRC	£0	75%	2% until 30/04/2020*, then 1% until 30/04/2021*
	A02841		2.94%		5.2% APRC		None	
5 Year Fixed	A19582	Fixed until 30/04/2024	3.29%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	4.7% APRC	£0	75%	5% until 30/04/2020*, then 4% until 30/04/2021*, then 3% until 30/04/2022*, then 2% until 30/04/2023*, then 1% until 30/04/2024*
	A19583		3.44%		4.8% APRC		None	
Lifetime Variable	A08014	EMEX Standard Variable Rate (ESVR) currently 5.54% variable.	5.54%	All products revert onto EMEX Standard Variable Rate (ESVR) at 5.54%	5.7% APRC	£0	None	None

* Lump sum or regular overpayments can be made of up to 20% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Lending Criteria

Buy to Let, Legacy Residential & Residential

- Eligibility for this range of products is subject to no mortgage arrears and the mortgage has not been in arrears in the last two months. Customers subject to a Bankruptcy Order or Individual Voluntary Arrangement (IVA) are not eligible to complete a product switch until their bankruptcy or IVA is discharged and the trustee has confirmed they no longer hold an interest in the mortgage.
- Product switches are subject to an indexed property valuation. This will be used to determine the current loan to value for the purposes of product selection. Results are based on movements in prices in the regions of the UK rather than in specific towns and cities. The data is based on movements in the price of a typical property in the region, and cannot take account of differences in quality of fittings, decoration etc.
- Please note, if switching Legacy Residential products we will offer a product on the same basis as the original application.
- Your current mortgage balance can't be less than £2,500 and you must have more than 2 years remaining on your mortgage term.

The Mortgage Works (UK) plc (Company No. 2222856, FCA No. 189623) acts as agent and mortgage administrator for E-Mex Home Funding Limited (Company No.02124900, FCA No. 305370).

E-Mex Home Funding Limited is a wholly owned subsidiary of Nationwide Building Society and is authorised and regulated by the Financial Conduct Authority under registration number 305370. You can confirm our registration on the FCA's website (www.fca.org.uk)

Most buy-to-let mortgages are not regulated by the Financial Conduct Authority.

Both companies are wholly owned subsidiaries of Nationwide Building Society, are registered in England and Wales with their registered office at Nationwide House, Pipers Way, Swindon, SN38 1NW and are authorised and regulated by the Conduct Authority

The Mortgage Works (UK) plc, Portman House, Richmond Hill, Bournemouth, BH2 6EP.

Telephone: **08000 30 40 60**

All information correct at time of publication. The Company reserves the right to withdraw any of the products at any time or to change or vary the actual rate quoted. The Mortgage Works reserves the right to change Bank of England Base Rate (BBR) tracked products within 60 days of a Bank of England rate change.

Applications are required. Standard terms and conditions available on request.

Please note that for our mutual protection and to improve service standards, we may monitor and/or record telephone calls.

